

2024 Draft Budget - Meeting Dec 5, 2023

Planning for Today and Tomorrow 2024 DRAFT Budget

Agenda

Items
Tough Budgets for Many
Conservation Authority Budget Submissions
Ongoing Projects
Strategic Plan Work 2024
Overview Environmental Context
6 Year Average of South Stormont Rate Increases
Overview of Capital Levy Proposal & Impact
Council Direction

TOUGH BUDGETS FOR MANY

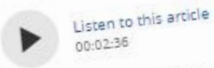
Centre Wellington brings proposed budget increase down to 4.5 per cent

Previously 6.7 per cent in June, township staff say a tax increase of 4.5 per cent will help maintain 2023 spending levels

Isabel Buckmaster, Local Journalism Initiative Reporter
Nov 14, 2023 8:00 AM



The Centre Wellington township sign. | From Google Maps



CENTRE WELLINGTON - Residents could expect a 4.5 per cent tax increase in 2024 to accommodate the costs of inflation.

In an update on operating and capital inflation, managing director of corporate services and treasurer Adam McNabb said the township's 2024 tax-supported operating budget has to increase by 4.5 per cent, formerly 6.7 per cent in June, to maintain 2023 spending levels.

City staff find \$10.5M to rein in budget jump to 4.7%

The City of Greater Sudbury tabled their base budget on Nov. 15, which city council will use as a starting point for budget deliberations beginning Dec. 12

Tyler Clarke
Nov 15, 2023 11:27 PM



City corporate services general manager Kevin ... during the Nov. 15 financial ...

'It's not perfect': Burlington passes 2024 budget with 6.68 per cent overall tax increase

By Roland Cilliers Burlington Post
Thursday, November 30, 2023 | 3 min to read
Article was updated Nov 30, 2023



Burlington Mayor Marianne Meed Ward officially passed the 2024 budget on Nov. 28. She argued the budget is one that focuses on essentials, planning for future growth and front-line services. Graham Paine/Metroland

4.69 per cent tax increase proposed for Budget 2024

Lindsay Morey
Published Nov 16, 2023 • Last updated Nov 16, 2023 • 4 minute read
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Presentations of Budget 2024 started on Wednesday, Nov. 15. Lindsay Morey/News Staff

Having to balance high interest rates, high inflation, managing current assets and prioritizing community needs, Strathcona County's CFO Jennifer Cannon predicts Budget 2024 will be tougher than other years.

Chatham-Kent Passes Budget With Increase of 5.53% for 2024

December 1, 2023



Mayor Darrin Canniff, left, Director, Budget Services Steve Brown, and Chief Financial Officer Gord Quinton look over some financial figures during the third and final night of budget deliberations held on Nov. 30, 2023. Photo credit: David Gough.

Chatham-Kent Council passed its first multi-year municipal budget last night, with a budget increase of 5.53 per cent for 2024.

Conservation Authorities – Townships Portion

	2023	2024	% Increase
Raisin Region Conservation Authority (RRCA)	\$95,735	\$99,152	3.6%
South Nation Conservation (SNC)	\$8,669	\$9,082	4.8%

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Ongoing Projects

Depting	Project	Budget
Public Works	East Island Causeway, Engineering for project revamp, reduces cost overall (current estimate \$902,000) and improves maintenance abilities.	\$68,000
Public Works	Master Servicing Study, transportation and stormwater management, final updates and financial implications due in January. Not factored into budget at this time. Will wait on Long Term Financial Plan being developed first ½ of 2024.	Unknown for 2024
Public Works	Completion of Asset Management Plan, mandatory to add facilities, (interior fittings, interior equipment), equipment and fleet, etc.	Unbudgeted, time consuming

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Ongoing Projects

Dept	Project	Budget
Public Works	Waste Management, ongoing effort to collaborate amongst area municipalities	Unbudgeted, time consuming
Public Works and Parks and Recreation	Research, installation and implementation of work order and asset management software	Previous budgets, ongoing modernization efforts, time consuming across 3 depts.

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Ongoing Projects

Dept	Project	Budget
Parks and Recreation	Removal of Raisin River Heritage Centre, project ongoing for last 3+ years.	\$800,000
Parks and Recreation	Long Sault Arena, solar installation project if grant is approved. Total Project costs = \$2,913,707 (\$207,214-2024 and \$207,214-2025	\$414,428
Parks and Recreation	Complete 2023 & 2024 capital projects, grant reports	As previously budgeted, grants applied for & waiting on decisions
Parks and Recreation	Ongoing advocacy and transition work re: SLPC and Lancer Centre related to acquisition of land and or time/space	Unbudgeted, time consuming

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Ongoing Projects

Dept	Project	Budget
Fire and By-law	Communications system upgrades, towers and repeater	\$158,000
Fire and By-law	Ongoing work to research and assess options related to animal control, collaboratively with neighbouring municipalities.	\$60,000 for vehicle pending recommendation
Finance	Long Term Financial Plan, RFP out, awaiting submissions by deadline	\$70,000
Finance	Work order system and asset management software, provide support and ensure general ledger integrations are accurate	Unbudgeted, time consuming

Planning for Today and Tomorrow 2024 DRAFT Budget

Ongoing Projects

Dept	Project	Budget
Corporate Services	Work order system and asset management software, provide project oversight, negotiate contracts, ensure integrations are accurate, secure and software works within needs of Depts.	Previous budgets, time consuming
Corporate Services	Environmental Action Committee, develop terms of reference, seek interested candidates, provide Committee support.	Unbudgeted, time consuming
Corporate Services	Emergency Management Plan, develop program, training, ensure compliance with legislated requirements and community expectations.	Unbudgeted, time consuming
CAO and Corporate Services	Research and develop government relations strategy	Unbudgeted, time consuming

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Ongoing Projects

Dept	Project	Budget
CAO and Corporate Services	Research and develop Equity Diversity and Inclusion program options for corporate and community consideration	Unbudgeted, time consuming
CAO and Public Works	Implement decisions related to water and wastewater services	Unbudgeted, time consuming
CAO	Ongoing negotiations and collaboration with SLPC for waterfront lands. Costs not known, decisions at provincial level.	Unbudgeted, time consuming
CAO	Ongoing collaborative discussions/investigations related to animal control	Unbudgeted, time consuming
CAO	Develop RFP's and complete projects from 2023 for Economic Development Plan, Housing Needs Assessment and complete Master Servicing Study	Previous budgets

2024 Priority Initiatives Identified in Goals



Safe and Reliable Infrastructure

6 Initiatives Identified in Plan



Diverse and Prosperous Economy

5 Initiatives Identified in Plan



Welcoming and Vibrant Community

13 Initiatives Identified in Plan

10 Initiatives Identified in Plan



Exceptional and Accountable Government

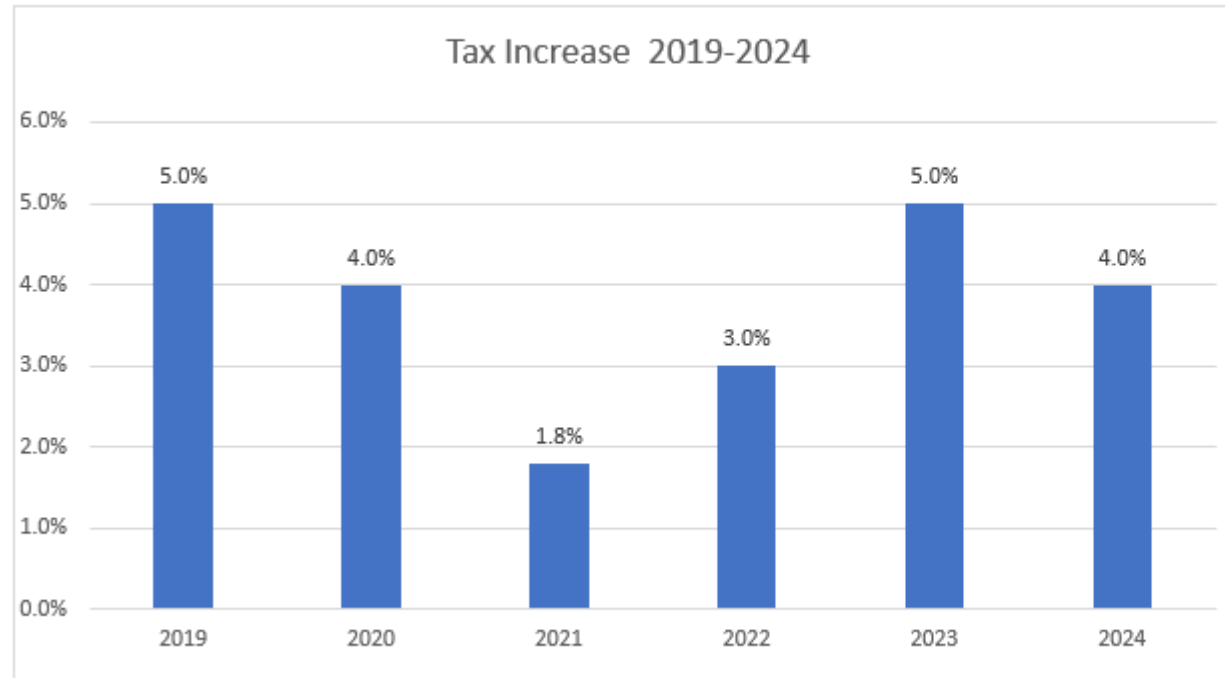
Planning for Today and Tomorrow

2024 DRAFT Budget

Overview of Environmental Context

- ✓ Many projects underway and planned for 2024
 - ✓ Reserve levels are low
 - ✓ Capital project needs today and for the future are significant and costly
 - ✓ Corporation under development pressures for services
 - ✓ Currently no upper-level government funding to support
 - ✓ Debentures not anticipated in draft budget - interest rates are high and add significant costs to projects
 - ✓ Development = jobs, opportunities for community and residents
 - ✓ Administration has provided a draft strategy on how to achieve the 2024 budget, and work towards developing stronger reserves and not borrow
- **Council determines course of action and sets the priorities**

South Stormont – 6 Year Average



**6 Year
Average
is 3.8%**

Ontario CPI at October

2019	2020	2021	2022	2023
1.9	0.7	4.7	6.9	3.1

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Capital Asset Levy Options – 8% - 5% - 3%

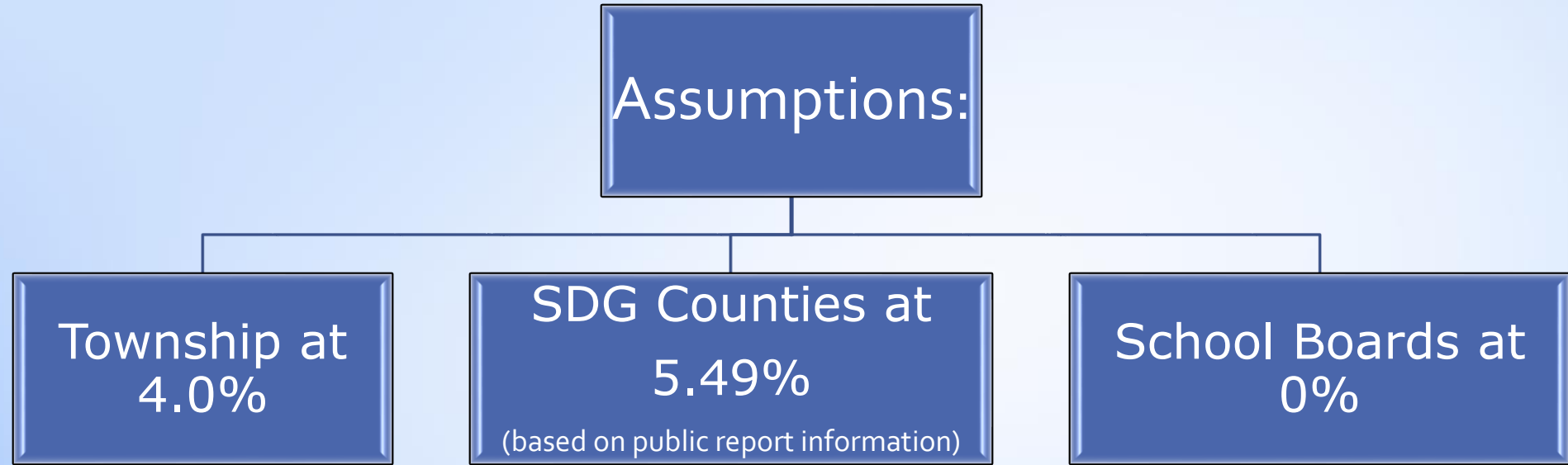
Class	Levy Amount at 8%	Levy Amount at 5%	Levy Amount at 3%
Commercial	\$59,172	\$36,982	\$22,189
Industrial	\$26,681	\$16,676	\$10,005
Residential	\$604,218	\$377,636	\$226,582
Pipeline	\$36,004	\$22,502	\$13,501
Landfill	\$30	\$19	\$11
Total	\$726,104	\$453,815	\$272,289

2024 DRAFT Budget

Capital Levy Impact on Residential Taxpayer

Assessment Value	Capital Levy Rate @ 8%	Capital Levy-Residential	Capital Levy Rate @ 5%	Capital Levy-Residential	Capital Levy Rate @ 3%	Capital Levy-Residential
Per \$100,000 of Assessment	0.042590	\$42.59	0.026619	\$26.62	0.015971	\$15.97
Median Household \$210,000	0.042590	\$89.44	0.026619	\$55.90	0.015971	\$33.54

Overall Impact – Blended Rate



Residential Tax: Example				
Median Assessment \$210,000		Total Taxes	Change	Increase %
	Year - 2023	\$2,678.96		
	Year - 2024	\$2,792.31	\$113.35 *	4.23%
Year-2024(with 8% Capital Levy)		\$2,881.75	\$202.79 **	7.57%

* \$9.45/month or 0.31/day
 ** \$16.90/month or 0.56/day

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Direction and Action Required

Item	Action	Decision Required
Operations budget	Changes sought	Yes or No
	From where and how much	
Capital budget	Capital Levy	Yes or No
	3%, 5% or 8%	
	Changes sought	
	From where and how much	