

THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

BY-LAW NO. 2020-016

BEING a by-law to enter into a Community Improvement Plan Agreement between the Township of South Stormont and 2685492 Ontario Inc. for improvements to vacant lands at 3 Maple Street, Ingleside

WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;

AND WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;

AND WHEREAS the *Planning Act, R.S.O. 1990*, Section 28 (7) states that the municipality may make grants or loans to registered owners, assessed owners and tenants of lands and buildings within the community improvement project area, and to any person to whom such an owner or tenant has assigned the right to receive a grant or loan, to pay for the whole or any part of the eligible costs of the community improvement plan;

AND WHEREAS Council of the Township of South Stormont desires to enter into a Community Improvement Plan Agreement for the purpose of carrying out the provisions of the municipality's Community Improvement Plan.

NOW THEREFORE Council of the Corporation of the Township of South Stormont enacts as follows:

1. That the Township of South Stormont enter into a Community Improvement Plan Agreement for Program 3, Stream B, with 2685492 Ontario Inc. for the property described as Part Block T, Plan 230 being Parts 1, 2 & 3 on Plan 52R-7333 South Stormont, all within the Geographic Township of Osnabruck, further described as PIN 60238-0139.
2. The Mayor and Director of Corporate Services / Clerk of the municipality are hereby authorized and directed on behalf of the Township of South Stormont to execute the Agreements attached hereto as Schedule "A" forming part of this by-law.

3. Any other by-laws inconsistent with this by-law are hereby repealed.

READ AND PASSED in open Council, signed and sealed this 12th day of February, 2020.

Mayor

Clerk