THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

BY-LAW NO. 2020-002

<u>BEING</u>	a by-law to sell municipal lands in the Township of South Stormont.
WHEREAS	the <i>Municipal Act, 2001</i> , c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;
AND WHEREAS	the <i>Municipal Act, 2001</i> , c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;
AND WHEREAS	Council, on the 7 th day of September, 2005, as amended, adopted a policy for the Disposal / Sale of Land;
AND WHEREAS	the provisions of the Disposal / Sale of Land policy have been complied with;
NOW THEREFORE	Council of the Corporation of the Township of South Stormont enacts as follows:
1.	That the Mayor and Clerk are hereby authorized to sign all documents, together with any minor amendment recommended by counsel, necessary to complete the sale of lands described as Part of Lot 6, Plan 265 and Part of Lot 27, Concession 1, being Part 2, 52R-7809 and Parts 1, 2, and 3 on Reference Plan 52R-8385, geographic Township of Cornwall, Township of South Stormont, PIN 60221-0317, for the sum of one hundred and thirty seven thousand five hundred dollars, (\$137,500.00) to 2072071 Ontario Inc. as agreed in the Agreement of Purchase and Sale dated August 12, 2020.
2.	That any other by-law inconsistent with this by- law is hereby repealed.
READ AND PASSED of January, 2021.	in open Council, signed and sealed this 13th day
Mayor	
Clerk	