

THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

BY-LAW NO. 2021-007

BEING a by-law to sell municipal lands in the Township of South Stormont.

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WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;

AND WHEREAS the *Municipal Act, 2001*, c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;

AND WHEREAS Council, on the 7<sup>th</sup> day of September, 2005, as amended, adopted a policy for the Disposal / Sale of Land;

AND WHEREAS the provisions of the Disposal / Sale of Land policy have been complied with;

NOW THEREFORE Council of the Corporation of the Township of South Stormont enacts as follows:

1. That the Mayor and Clerk are hereby authorized to sign all documents, together with any minor amendment recommended by counsel, necessary to complete the sale of lands described as Lots 13, 14, 15, 16, 17, Plan 418 geographic Township of Osnabruck, Township of South Stormont, PIN 60248-0106 and part of PIN 60248-0104, to Ault Island Inc in exchange for replacement securities.
2. That any other by-law inconsistent with this by-law is hereby repealed.

READ AND PASSED in open Council, signed and sealed this 27th day of January, 2021.

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Mayor

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Clerk