

Township of South Stormont
KEY INFORMATION REPORT
Public Works Operations



To: Council
From: Ross Gellately, Director of Public Works
Date of Meeting: November 24, 2021
Subject: Asset Management Program Update

Background:

Asset management regulation ([O.Reg. 588/17](#)) requires all municipalities have an asset management plan. O.Reg. 588/17 defines requirements for municipalities in asset management planning and reporting over four phases. Phase one was completed in 2019 by establishing and adopting a Strategic Asset Management Policy. The next phase requires every municipality to prepare an asset management plan in respect of its core municipal infrastructure assets on or before July 1, 2022.

Discussion:

The proposed timeline roadmap for the development of the Asset Management Plan (AM Plan) for our core assets is updated. A copy of the updated roadmap is enclosed with this report.

- Asset inventory update: we are on track in updating our asset inventory.
- Lifecycle Management: lifecycle events, costs, and events' triggers are being defined/estimated.
- Risk management: a framework development to evaluate risk is near completion.

In addition, to support components of the plan update, Projects (No. 17-2021 and 19-2021) to assess road and stormwater assets are on-going and on track.

Next Steps:

- Continue tracking current performance of approved Customer and Technical LOS.
- Continue developing asset lifecycle management strategies.
- Finalize developing the risk management framework – ON-HOLD
- Select AM solution to support development of AM Plan (Lifecycle management, risk management, and financial strategy).

Prepared by:

Mohammed Alsharqawi, Asset Management Program Coordinator