THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

BY-LAW NO. 2022-005

- <u>BEING</u> a by-law to sell municipal lands in the Township of South Stormont.
- <u>WHEREAS</u> the *Municipal Act, 2001*, c. 25 s. 5 (1) provides that the powers of a municipal corporation are to be exercised by its council;
- <u>AND WHEREAS</u> the *Municipal Act, 2001*, c. 25 s. 5 (3) provides that the powers of every council are to be exercised by by-law;
- <u>AND WHEREAS</u> Council, on the 7th day of September, 2005, as amended, adopted a policy for the Disposal / Sale of Land;
- <u>AND WHEREAS</u> the provisions of the Disposal / Sale of Land policy have been complied with;
- <u>NOW THEREFORE</u> Council of the Corporation of the Township of South Stormont enacts as follows:
 - 1. That the Mayor and Clerk are hereby authorized to sign all documents, including a buy-back agreement, together with any minor amendment recommended by counsel, necessarv to complete the sale of lands described as Part of Lot 6, Plan 265, being Part 7, 52R-8478, geographic Township of Cornwall, Township of South Stormont, Part of PIN 60221-0327, for the sum of sixty five thousand and two hundred and fifty dollars, \$65,250 + HST to Elysian Design and Build Limited as agreed in the Agreement of Purchase and Sale.
 - 2. That any other by-law inconsistent with this bylaw is hereby repealed.

READ AND PASSED in open Council, signed and sealed this 12th day of January, 2022.

Mayor

Clerk